R.N.I. No. TELMUL/2016/73158. HSE No. 1051/2017-19.





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No. 218]

HYDERABAD, FRIDAY, AUGUST 10, 2018.

NOTIFICATIONS BY GOVERNMENT

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REVENUE DEPARTMENT

(Registration.I)

RATE OF STAMP DUTY @ 2% ON MARKET VALUE SUBJECT TO A MAXIMUM OF RS. 20.00 CRORES PAYABLE IN RESPECT OF AMALGAMATION OR MERGER OF COMPANIES FALLING UNDER ARTICLE 20(d) OF SCHEDULE-IA OF INDIAN STAMP ACT, 1899.

[G.O. Ms. No. 162, Revenue (Registration. I), 10th August, 2018.]

In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of the Indian Stamp Act, 1899 (Central Act II of 1899), the Governor of Telangana, hereby orders the rate of stamp duty @ 2% on market value subject to a maximum of Rs. 20.00 Crores payable in respect of following instrument falling under article 20(d) of Schedule-IA of the Indian Stamp Act, 1899:

Article of Schedule I-A	Description of Instrument	Existing Stamp Duty	Rate of Stamp Duty fixed
Article 20(d)	Conveyance, so far as it relates to amalgamation or merger of companies under the order of High Court under Section 394 of the Companies Act, 1956.	Two rupees for every one hundred rupees or part thereof of the market value of the poroperty, which is the subject matter of such conveyancce.	Two rupees for every one hundred rupees or part threof of the market value of the property, subject to maximum of Rs.20.00 crores which is the subject matter of such conveyance.

RAJESHWAR TIWARI,

Special Chief Secretary to Government.